



Credit Account Application Form

- ✓ Please complete the form in **BLOCK CAPITALS**
- ✓ Please return completed forms to either
A) Connectec, Wrexham Technology Park, Wrexham, LL13 7YP
B) accounts@connectec.uk
- ✓ Please include a Company Letterhead (if limited) or Proof of your home address
- ✓ A minimum of two cleared funds purchases will be required prior to any credit account acceptance

YOUR BUSINESS DETAILS

Name:			
Trading Name (If Different):		VAT Registration Number: (If VAT registered)	
Tel:	Email:	Website:	
Building Name/Number:	Street:		
Town:	County:	Postcode:	
Previous Address (If less than 3 years at present address):			
			Postcode:
Description of Principal Business Activity:			
Company Type: (Please tick one)	Limited <input type="checkbox"/>	LLP <input type="checkbox"/>	Registration Number
	Partnership <input type="checkbox"/>	Sole Trader <input type="checkbox"/>	Other (Specify)
Year Established:		Number of Employees:	

PAYMENT DETAILS

Primary Payment Method: (Please tick one)	BACS <input type="checkbox"/>	Cash <input type="checkbox"/>	Credit Card <input type="checkbox"/>
	Cheque <input type="checkbox"/>	Debit Card <input type="checkbox"/>	
Bank Name:	Sort Code:	Account Number:	
Payment Contact:	Tel:	Email:	
Buying Contact:	Tel:	Email:	

NAMES OF TWO TRADE REFERENCES

Name:	
Credit Limit:	Tel:

Name:	
Credit Limit:	Tel:



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NAMES AND HOME ADDRESSES OF DIRECTORS / PARTNERS / SOLE TRADERS

Name:	Date of Birth:	Tel:
Address:		Postcode:

Name:	Date of Birth:	Tel:
Address:		Postcode:

Name:	Date of Birth:	Tel:
Address:		Postcode:

Name:	Date of Birth:	Tel:
Address:		Postcode:

Name:	Date of Birth:	Tel:
Address:		Postcode:

PLEASE READ AND COMPLETE ALL SECTIONS OF THE APPLICATION BEFORE SIGNING BELOW

I / We make this application to open a credit account with Connectec Limited. I / We understand that credit terms are strictly 30 days of invoice and that if granted credit, I / we agree to pay in accordance with these terms. I / We acknowledge and accept the Connectec Terms and Conditions of Sale.	
Initial Credit limit Required:	Date:
Signature of Director / Partner / Sole Trader:	Signature of Director / Partner / Sole Trader:
Print Name:	Print Name:

DATA PROTECTION

We will make a search with a credit reference agency, which will keep a record of that search and will share that information with other businesses for the purpose of validating your application. In some instances we may also make a search on the personal credit file of principal directors. Should it become necessary to review an account, then again a credit reference may be sought and a record kept. We will monitor and record information relating to your trade performance and such records may be made available to Credit Reference Agencies who will share that information with other businesses when assessing applications for credit and fraud prevention.

Under the data protection act you have the right to apply for a copy of the information we hold on you (for which we may charge a small fee) and to correct any inaccuracies.

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Credit Account terms and Conditions

Risk & title

All goods are supplied to the customer by Connectec Limited on the following terms:

1.1 The goods shall remain the sole and absolute property of Connectec Limited as legal and equitable owner until such time as all sums due to Connectec Limited from the customer, whether in respect of the goods or other goods or services, have been paid in full.

1.2 Until such payment the customer shall be in possession of the goods solely as bailee for Connectec Limited and shall store the goods separately in such a way as to enable them to be identified as the property of Connectec Limited.

1.3 Connectec Limited reserves the immediate right at any time of re-possession of any goods to which it has retained title and thereafter to re-sell the same and for this purpose the customer hereby grants an irrevocable right and licence to Connectec Limited's employees and agents to enter at any time upon all or any of its premises with or without vehicles during normal business hours. This right shall continue to subsist notwithstanding the termination of the contract for any reason and is without prejudice to any accrued rights of Connectec Limited hereunder or otherwise.

1.4 As a separate and independent condition, the customer shall be at liberty and may in the ordinary course of its business sell and deliver the goods to any third party as Connectec Limited's bailee provided that the entire proceeds of sale are held in trust for Connectec Limited in a separate bank account and shall at all times be identifiable as Connectec Limited's moneys. The customer agrees immediately upon being so requested by Connectec Limited to assign to Connectec Limited all rights and claims which the customer may have against its customers arising from such sales until payment is made in full as aforesaid

1.5 Whilst the goods remain the property of Connectec Limited, the customer shall insure the goods against all usual risks for an amount equal to or greater than the purchase price and hold the proceeds of such insurance on trust for Connectec Limited.

Payment

2.1 Unless otherwise agreed in writing all Connectec Limited's accounts shall be paid in full without any deduction whatsoever by the last day of the month following the month of invoice, and all monies received by Connectec Limited shall be applied to accounts outstanding in Connectec Limited's books by order of age (starting with the oldest).

2.2 Without prejudice to all other rights and remedies in respect of overdue invoices and/or accounts Connectec Limited shall be entitled:-

2.2.1 To interest on all overdue sums, accruing from the date when payment becomes due, at a rate of 2% per month and shall accrue at such a rate after as well as before any judgement.

2.2.2 To withhold or suspend delivery of any order or part of an order and invoice the customer for the reasonable costs of storing the goods (whether at Connectec Limited's premises or otherwise) from the due date of payment until receipt of payment.

Change Of Control

2.3 The customer shall forthwith notify Connectec Limited in writing, to be sent by recorded delivery, upon the occurrence of any of the following events:-

2.3.1 Any change in the ownership, management or control of the customer;

Connectec Limited,
Wrexham Technology Park
Wrexham
LL137YP

Tel. 01978 806111 | Web. connectec.uk | Email. accounts@connectec.uk

2.3.2 Any sale or transfer of a material part of the customer's undertaking or assets;

2.3.3 If the customer, being sole trader, enters into partnership with others;

2.3.4 If the customer, being a sole trader or a partnership, becomes incorporated or becomes amalgamated with others.

2.4 Upon the occurrence of any of the events listed in clauses 2.3.1 To 2.3.4 any existing credit account facilities granted by Connectec Limited to the customer shall automatically terminate and the account balance shall be payable in full forthwith.

Joint And Several Liability

2.5 Should the customer fail to notify Connectec Limited of the occurrence of any of the events listed in 2.3.1 – 2.3.4 Above the customer shall be jointly and severally liable to pay all sums due to Connectec Limited in respect of goods and/or services supplied to the changed entity until the date that written notice is received by Connectec Limited.

2.6 The customer shall be jointly and severally liable for all sums due to Connectec Limited in respect of goods and/or services supplied to any individual, partnership or other legal entity that makes use of the customer's credit account facility.

Any allowance or grant of credit account facilities following such event shall be in Connectec Limited's sole discretion and only deemed undertaken by Connectec Limited if a written acknowledgement and acceptance is issued by Connectec Limited's managing director or accounts manager.

Termination and suspension

3.1 Connectec Limited may (without prejudice to its other rights or remedies) terminate or suspend Connectec Limited's performance of the whole or any outstanding part of the contract in the circumstances described in clause 3.2. Connectec Limited may also suspend deliveries while investigating any claim relating to prior deliveries (under any contract) of goods.

3.2 The relevant circumstances are if:

3.2.1 The customer fails to take delivery of or to pay for the goods on the date required under clause 2.1 Or breaches any other term of contract, or if the customer is late in payment or performance under or otherwise breaches any other contract for the sale and purchase of goods or services between the customer and Connectec Limited: or

3.2.2 The customer becomes bankrupt or insolvent or if a receiver or encumbrancer takes possession of any material part of the customer's assets, or the customer suffers any foreign equivalent of the foregoing: or

3.2.3 Connectec Limited has reasonable grounds for suspecting that an event in clause

3.2.2 Has occurred or will occur, or that the customer will not pay for the goods on the due date, and so notifies the customer.